



Press Release

For immediate release

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TISA appoints Prakash Chandramohan as its new Strategic Policy Director

TISA, the investing and saving membership organisation, today announces the appointment of Prakash Chandramohan as its new Strategic Policy Director. Prakash joins TISA to lead its strategic policy focus areas which include unlocking better-quality financial guidance to consumers, helping industry support the needs of vulnerable customers, national savings culture initiatives and new later-life lending initiatives.

Prakash is an experienced wealth management executive with 20 years of financial services experience in the UK, Australia, and South Africa. He recently spent eight years with Quilter plc, one of the UK's leading advice-led wealth management businesses, where he was the Adviser Integration Director and, prior to that, the Head of Product for Quilter's international investment platform.

Prakash has sat on TISA Working Groups in the past, developing policy proposals in the areas of housing wealth and financial guidance.

Tony Stenning, Chairman, TISA, said: *"Improving financial wellbeing in the UK is a core priority for TISA, especially during such an uncertain and tumultuous time. The appointment of Prakash, who brings extensive industry experience, will accelerate TISA's progress across multiple important, consumer focused, initiatives. I am really looking forward to working together."*

Prakash Chandramohan, Strategic Policy Director, TISA, said: *"TISA has great people, a growing membership base and trusted relationships into government and the regulator to affect change. Its consumer focus and ambition of improving financial wellbeing resonates strongly with my own objectives. I am delighted to be joining the team."*

Ends

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Notes for Editors

The Investing and Saving Alliance (TISA) is a unique, rapidly growing membership organisation for UK financial services.



Our ambition is to improve the financial wellbeing of all UK consumers. We do this by focusing the convening the power of our broad industry membership base around the key issues to deliver practical solutions and devise innovative, evidence-based strategic proposals for government, policy makers and regulators that address major consumer issues.

TISA membership is representative of **all sectors of the financial services industry.** We have **over 200-member firms involved in the supply and distribution of savings, investment products and associated services**, including the UK's major investment managers, retail banks, online platforms, insurance companies, pension providers, distributors, building societies, wealth managers, third party administrators, Fintech businesses, financial consultants, financial advisers, industry infrastructure providers and stockbrokers.

As consumers, the financial services industry and the economy react to and recover from the effects of the pandemic, the importance of the three key pillars of work that TISA prioritises has never been more apparent:

- **Strategic policy initiatives that influence policymakers** regarding the financial wellbeing of UK consumers & thereby enhancing the environment within which the industry operates in the key areas of **consumer guidance, retirement planning, later lifetime lending, vulnerable customers, financial education, savings and investments.**
- TISA is recognised for the **expert technical support provided to members** on a range of operational and regulatory issues targeted at improving infrastructure and processes, establishing standards of good practice and the interpretation and implementation of new rules and regulations covering **MiFID II, CASS, ESG/RSI, operational resilience, Cyber Risk, SM&CR** and a range of other areas.
- **Digital transformation initiatives** that are driving ground-breaking innovation and the development of industry infrastructure for greater operational effectiveness and revenue promoting opportunity for firms. TISA has become a major industry delivery organisation for consumer focused, digital industry infrastructure initiatives – **TISAtech** (a digital marketplace that brings together financial institutions and FinTechs for greater collaboration and innovation) and **TURN** (TISA Universal Reporting Network – a digital platform providing a secure data exchange for financial services using blockchain technology) – alongside projects **Digital ID** and **Open Savings & Investment.** This reflects TISA's commitment to open standards and independent governance.



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